

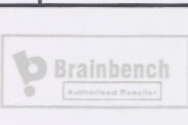


BITS Limited

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Unaudited Financial Results for the Quarter ended 30 June, 2012

| S.NO | Particulars | Amounts in Rs. Lacs | | | |
|-------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|
| | | Quarter ended | | | Year ended |
| | | June 30,2012 (Unaudited) | March 31,2012 (Audited) | June 30,2011 (Unaudited) | March 31,2012 (Audited) |
| 1 | Income from Operations | | | | |
| | a) Net Sales/Income from Operations | 0.40 | 1.68 | 10.03 | 23.95 |
| | b) Other Operating Income | | | | |
| | Total Income from Operations(net) (a+b) | 0.40 | 1.68 | 10.03 | 23.95 |
| 2 | Expenses | | | | |
| | a) Purchases of Stock-in-Trade | - | - | - | - |
| | b) Change in inventories of stock in trade | 0.39 | 1.66 | 9.89 | 23.24 |
| | c) Employees Benefit Expenses | 1.56 | 1.49 | 1.49 | 5.98 |
| | d) Depreciation and Amortisation Expenses | 1.51 | 1.51 | 1.51 | 6.04 |
| | e) Other Expenses | 2.33 | 20.24 | 2.50 | 31.34 |
| | Total Expenses | 5.79 | 24.90 | 15.39 | 66.60 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (5.39) | (23.22) | (5.36) | (42.65) |
| 4 | Other Income | 11.14 | 11.35 | 10.24 | 41.64 |
| 5 | Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4) | 5.75 | (11.87) | 4.88 | (1.01) |
| 6 | Finance Costs | - | - | - | 0.87 |
| | Prior Period Item | - | - | 2.70 | - |
| 7 | Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 5.75 | (11.87) | 2.18 | (1.88) |
| 8 | Exceptional Items | | | | |
| 9 | Profit / (Loss) from ordinary activities before Tax (7-8) | 5.75 | (11.87) | 2.18 | (1.88) |
| 10 | Tax Expenses : | | | | |
| | a) Current Tax | | | | |
| | b) Deferred Tax | | | | 1.53 |
| 11 | Net Profit/(Loss) from Ordinary activities After Tax (9-10) | 5.75 | (11.87) | 2.18 | (3.41) |
| 12 | Extra-ordinary Items (Net of Tax Expenses) | | | | |
| 13 | Net Profit/(Loss) for the period (11-12) | 5.75 | (11.87) | 2.18 | (3.41) |
| 14 | Paid-up Equity Share Capital (Face Value - Rs. 10/- each) | 2,237.50 | 2,237.50 | 2,237.50 | 2,237.50 |
| 15 | (a) Reserves (excluding Revaluation Reserves) | | | | 2,497.50 |
| | (b) Profit & Loss Account | | | | (810.89) |
| 16.i | Basic EPS before extraordinary items | 0.005 | (0.011) | 0.002 | (0.003) |
| | Diluted EPS before extraordinary items | | | | |
| 16.ii | Basic EPS after extraordinary items | | | | |
| | Diluted EPS after extraordinary items | 0.005 | (0.011) | 0.002 | (0.003) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding : | | | | |
| | - Number of shares | 39,413,540 | 39,413,540 | 39,413,540 | 39,413,540 |
| | - Percentage of shareholdings | 35.23% | 35.23% | 35.23% | 35.23% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | "-Number of shares | NIL | NIL | NIL | NIL |
| | "-Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | "-Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| | b) Non - Encumbered | | | | |
| | "-Number of shares | 72,461,460 | 72,461,460 | 72,461,460 | 72,461,460 |
| | "-Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | "-Percentage of shares (as a % of the total share capital of the Company) | 64.77% | 64.77% | 64.77% | 64.77% |



| | Particulars | 3 months ended 30/06/2012 |
|---|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining Unresolved at the end of the quarter | Nil |

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 8th Aug 2012
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the institute of Chartered Accountants of India.
- 3 The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 Figures of last quarter are the balancing figure between audited figure in respect of the full financial year and the published year to date figure up to the 3rd quarter of the current financial year

For & On behalf of the Board

Place: New Delhi
Date: 08.08.2012

Ram Kumar Yadav

Ram Kumar Yadav
Whole Time Director