

Annexure - A
ofc



BITS Limited

Regd. Off. : 1111, 11th Floor, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi - 110 001. • Web. : www.bits.net.in
Tel. : 011 43656567 • Fax : 011 43656567 • E-mail : bitstd@gmail.com
CIN : L72200 DL 1992 PLC 241971

The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400023

14th February, 2015

Sub: Intimation regarding Outcome of Board Meeting

Dear Sir/Madam,

The outcome of the Board meeting held today i.e. February 14, 2015 is stated below:

Annexure A: Approved Unaudited Quarterly Results for the Quarter Ended on 31st December, 2014. A copy of the Quarterly Results is attached for your records.

Annexure B: A Copy of Limited Review Report for Quarter Ended 31st December, 2014 is attached for your records.

Kindly take the above information on record and oblige.

Thanking you,

Yours sincerely
For Bits Limited

Omprakash

Omprakash Ramashankar Pathak
(Whole-Time Director)
DIN: 01428320

| Sl. No. | Particulars | Amount |
|---------|----------------|-----------|
| 1 | Profit | 100000000 |
| 2 | Loss | 0 |
| 3 | Other Income | 0 |
| 4 | Other Expenses | 0 |
| 5 | Net Profit | 100000000 |

FOR INFO

- The above mentioned Financial Results have been taken on record by Board of Directors & Approved by the Board of Directors at their meeting held on 14 Feb, 2015.
- The company's financial statements have been prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India.
- The company's financial statements have been prepared in accordance with the applicable laws and regulations.

Director (Listing)



BITS
COMPUTER
EDUCATION

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CIN : LT2200DL1992PLC 241971

Annexure - A

| UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter Ended on 31st December, 2014 (Rs.in Lakh) | | | | | | | |
|---|--|---------------|--------------|--------------|------------------|--------------|---------------------------|
| Sr.No | Particulars | Quarter Ended | | | Nine Month Ended | | Yr. Ended (31.12.2014) |
| | | (31.12.2014) | (30.09.2014) | (31.12.2013) | (31.12.2014) | (31.12.2013) | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income From Operations | | | | | | |
| | a) Net Sales From Operations | - | - | - | 2.90 | 2.08 | 15.51 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from operations (net) (a+b) | - | - | - | 2.90 | 2.08 | 15.51 |
| 2 | Expenditure | | | | | | |
| | a. Change in inventories of finished goods work-in-progress and Stock in Trade | - | - | - | 2.63 | 1.88 | 14.06 |
| | c. Employees Benefit Expenses | 2.43 | 2.00 | 7.53 | 6.96 | 18.30 | 21.66 |
| | d. Depreciation and Amortisation Expenses | 1.58 | 1.66 | 1.52 | 4.78 | 4.56 | 6.08 |
| | e. Loss on sale of investments | - | - | - | - | 303.62 | 303.62 |
| | f. Other Expenditure | 3.63 | 9.97 | - | 13.60 | - | - |
| | Total Expenses | 19.21 | 13.82 | 5.19 | 43.22 | 14.33 | 31.21 |
| | Profit/(Loss) From Operations Before Other Income & Finance Costs (1-2) | (26.85) | (27.45) | (14.24) | (68.29) | (340.61) | (361.12) |
| 4 | Other Income | 20.83 | 20.50 | 11.93 | 60.15 | 28.90 | 41.79 |
| 5 | Profit/(Loss) From Ordinary activities Before Prior Period Items Finance Costs (3+4) | (6.02) | (6.95) | (2.31) | (8.14) | (311.71) | (319.33) |
| 6 | Prior period items | - | - | - | - | - | - |
| 7 | Finance Cost | - | - | - | - | - | - |
| 8 | Profit From Ordinary activities Before tax (5-7) | (6.02) | (6.95) | (2.31) | (8.14) | (311.71) | (319.33) |
| 9 | Tax expense | | | | | | |
| | (a) Current tax | - | - | - | - | - | - |
| | (b) Deferred tax | - | - | - | - | - | - |
| 10 | Net Profit/(loss) From Ordinary activities After Tax (8-9) | (6.02) | (6.95) | (2.31) | (8.14) | (311.71) | (320.44) |
| 11 | Paid-up Eq. share Cap. (Rs 2/-) (Face Value Rs-10/- each) | 2237.50 | 2237.50 | 2237.50 | 2237.50 | 2237.50 | 2237.50 |
| 12 | (a) Reserve Excl.Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 2,497.50 |
| | (b) Profit & Loss Account | - | - | - | - | - | (1,118.22) |
| 13 | (i) Basic EPS before extraordinary items | (0.005) | (0.006) | (0.002) | (0.007) | (0.279) | (0.286) |
| | Dilute EPS before extraordinary items | (0.005) | (0.006) | (0.002) | (0.007) | (0.279) | (0.286) |
| | (ii) Basic EPS after extraordinary items | (0.005) | (0.006) | (0.002) | (0.004) | (0.279) | (0.286) |
| | Dilute EPS after extraordinary items | (0.005) | (0.006) | (0.002) | (0.007) | (0.279) | (0.286) |
| 14 | Public Shareholding | | | | | | |
| | -Number of Shares | 39413540 | 39413540 | 39413540 | 39413540 | 39413540 | 39413540 |
| | -Percentage of Shareholding | 35.23% | 35.23% | 35.23% | 35.23% | 35.22% | 35.23% |
| 15 | Promoters and Promoter Group Shareholding | | | | | | |
| a | Pledged/Encumbered | | | | | | |
| | -Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of Share (as a % of the total shareholding of promoter and promoter) | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of Share (as a % of the total share Capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| b | Non-encumbered | | | | | | |
| | -Number of Shares | 72461460 | 72461460 | 72461460 | 72461460 | 72461460 | 72461460 |
| | -Percentage of Share (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | -Percentage of Share (as a % of the total share Capital of the Company) | 64.77% | 64.77% | 64.77% | 64.77% | 64.77% | 64.77% |

| Particulars | 3 months ended 31/12/2014 |
|---|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining Unresolved at the end of the | NIL |

NOTES

- The above Unaudited Financial results have been taken on record by the Audit Committee & Approved by the Board of Directors at their meeting held on 14 Feb, 2015
- The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.

By the order of the Board of Directors
For BITS LIMITED

Om Prakash Pathak
Om Prakash Pathak
Whole Time Director
DIN - 01428320

Place New Delhi
Date: 14.02.2015



SONI GULATI & COMPANY
CHARTERED ACCOUNTANT

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Laxmi Nagar, Delhi - 1110092
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Annexure - B

LIMITED REVIEW REPORT

For the Quarter Ended 31st December, 2014

"We have reviewed the accompanying statement of Unaudited Financial Results of **Bits Limited** having its registered office at **1111, 11th Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001** for the **Quarter Ended on 31st December, 2014**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as per the accompanying statement, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Date: 14.02.2015
Place: New Delhi

For Soni Gulati & Co.
Chartered Accountants



Sanjeev
Sanjeev Kumar
(Partner)

Membership No. 091901