



BITS Limited

o/c
ANNEXURE A

Regd. Off. : 1111, 11th Floor, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi - 110 001. • Web. : www.bits.net.in
Tel. : 011 43656567 • Fax : 011 43656567 • E-mail : bitsltd@gmail.com

CIN: L72200DL1992PLC241971

Unaudited Financial Results for the Quarter ended 30 June, 2014					
Amounts in Rs. Lacs					
S.N O	Particulars	Quarter ended		Year ended	
		June 30,2014 (Unaudited)	March 30,2014 (Audited)	June 30,2013 (Unaudited)	March 31,2014 (Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations	2.90	13.43	-	15.51
	b) Other Operating Income	-	-	-	-
	Total Income from Operations(net) (a+b)	2.90	13.43	-	15.51
2	Expenses				
	a) Purchases of Stock-in-Trade	392.86	-	-	-
	b) Change in inventories of stock in trade	(390.23)	12.18	-	14.06
	c) Employees Benefit Expenses	2.53	3.36	2.01	21.66
	d) Depreciation and Amortisation Expenses	1.54	1.52	1.52	6.08
	e) Other Expenses	10.19	16.88	2.82	31.21
	f) Loss on sale of investment	-	-	303.62	303.62
	Total Expenses	16.89	33.94	309.97	376.63
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(13.99)	(20.51)	(309.97)	(361.12)
4	Other Income	18.82	12.89	5.33	41.79
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	4.83	(7.62)	(304.64)	(319.33)
6	Finance Costs	-	0.03	-	0.03
	Prior Period Item	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	4.83	(7.65)	(304.64)	(319.36)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	4.83	(7.65)	(304.64)	(319.36)
10	Tax Expenses :				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	1.08	-	1.08
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	4.83	(8.73)	(304.64)	(320.44)
12	Extra-ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	4.83	(8.73)	(304.64)	(320.44)
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- each)	2,237.50	2,237.50	2,237.50	2,237.50
15	(a)Reserves (excluding Revaluation Reserves)				2,497.50
	(b) Profit & Loss Account				1,118.22
16.i	Basic EPS before extraordinary items	0.004	(0.008)	(0.272)	(0.286)
	Diluted EPS before extraordinary items	0.004	(0.008)	(0.272)	(0.286)
16.ii	Basic EPS after extraordinary items	0.004	(0.008)	(0.272)	(0.286)
	Diluted EPS after extraordinary items	0.004	(0.008)	(0.272)	(0.286)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	- Number of shares	39,413,540	39,413,540	39,413,540	39,413,540
	- Percentage of shareholdings	35.23%	35.23%	35.23%	35.23%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	"-Number of shares	NIL	NIL	NIL	NIL
	"-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	"-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	"-Number of shares	72,461,460	72,461,460	72,461,460	72,461,460
	"-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	"-Percentage of shares (as a % of the total share capital of the Company)	64.77%	64.77%	64.77%	64.77%

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Particulars		3 months ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining Unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 12th Aug 2014
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the institute of Chartered Accountants of India.
- 3 The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 Figures of last quarter are the balancing figure between audited figure in respect of the full financial year and the published year to date figure up to the 1st quarter of the current financial year

For & On behalf of the Board

Place: New Delhi
Date: 12.08.2014


Om Prakash Pathak
Whole Time Director

SONI GULATI & CO.
Chartered Accountants

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Laxmi Nagar, Delhi-110092
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LIMITED REVIEW REPORT
For the Quarter Ended 30th June, 2014

"We have reviewed the accompanying statement of Unaudited Financial Results of **Bits Limited** having its registered office at 1111, 11th Floor, New Delhi House 27, Barakhamba Road, New Delhi-110001 for the **Quarter Ended 30th June, 2014**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

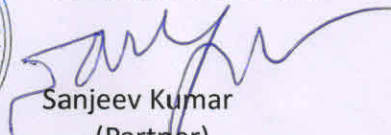
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as per the accompanying statement, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Date: 12.08.2014
Place: New Delhi



For Soni Gulati & Co.
Chartered Accountants


Sanjeev Kumar
(Partner)

Membership No. 091901