



BITS Limited

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 CIN: L72200 DL1992 PLC241971

Unaudited Financial Results for the Quarter ended 30 June, 2016

S.NO	Particulars	Quarter ended			Amounts in Rs. Lacs
		June 30,2016 (Unaudited)	March 31,2016 (Audited)	June 30,2015 (Unaudited)	Year ended March 31,2016 (Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations	-	-	24.19	24.19
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net) (a+b)	-	-	24.19	24.19
2	Expenses				
	a) Purchases of Stock-in-Trade	-	-	-	-
	b) Change in inventories of stock in trade	-	-	21.96	21.96
	c) Employees Benefit Expenses	2.60	2.29	2.34	9.69
	d) Depreciation and Amortisation Expenses	0.22	0.24	0.21	0.86
	e) Property Tax	2.52	18.10	2.27	25.88
	f) Listing Fee	2.29	-	2.25	2.25
	g) Balance W/ off	42.04	1,150.85	-	1,150.85
	h) Other Expenses	8.52	8.65	13.63	41.69
	Total Expenses	58.19	1,180.13	42.66	1,253.18
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(58.19)	(1,180.13)	(18.47)	(1,228.99)
4	Other Income	22.78	22.15	20.37	85.99
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(35.41)	(1,157.98)	1.90	(1,143.00)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(35.41)	(1,157.98)	1.90	(1,143.00)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	(35.41)	(1,157.98)	1.90	(1,143.00)
10	Tax Expenses :				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	c) Prior period adjustment of tax	-	4.04	-	4.04
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	(35.41)	(1,162.02)	1.90	(1,147.04)
12	Extra-ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(35.41)	(1,162.02)	1.90	(1,147.04)
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- each)	2,237.50	2,237.50	2,237.50	2,237.50
15	(a) Reserves (excluding Revaluation Reserves)	-	-	-	2,248.27
	(b) Profit & Loss Account	-	-	-	(1,147.04)
16.i	Basic EPS before extraordinary items	(0.032)	(1.039)	0.002	(1.025)
	Diluted EPS before extraordinary items	(0.032)	(1.039)	0.002	(1.025)
16.ii	Basic EPS after extraordinary items	(0.032)	(1.039)	0.002	(1.025)
	Diluted EPS after extraordinary items	(0.032)	(1.039)	0.002	(1.025)

Particulars	3 months ended 30/06/2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

Notes:

- The above Unaudited Financial results have been taken on record by the Audit Committee and Approved by the Board of Directors at their meeting held on 13 th Aug 2016
- The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the institute of Chartered Accountants of India.
- The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.

Place: New Delhi
Date: 13.08.2016

For & On behalf of the Board
BITS LIMITED

Om Prakash Pathak

Whole Time Director

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Soni Gulati & Co.

Chartered Accountants

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Limited Review Report For Quarter Ended 30th June, 2016

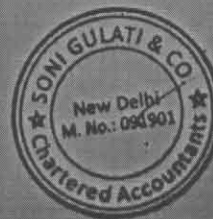
Review Report to the Board of Directors
Bits Limited.

We have reviewed the accompanying statement of unaudited financial results of Bits Limited having its registered office at 1111, 11th Floor, New Delhi House 27, Barakhamba Road, New Delhi-110001 for the Quarter Ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

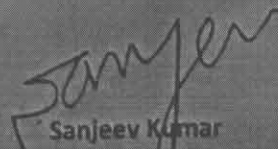
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Soni Gulati & Co.
Chartered Accountants



Place of signature: New Delhi
Date: 13/08/2016


Sanjeev Kumar
(Partner)
Membership No. 091901