

General information about company

Scrip code	526709
Name of company	Bits Limited
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	14-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-11-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	NA

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1 Revenue From Operations							
	Net sales or Revenue from Operations	18.56	0	0	18.56	24.19	24.19
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	18.56	0	0	18.56	24.19	24.19
2 Expenses							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.33	0	0	16.33	21.96	21.96
(d)	Employee benefit expense	2.2	2.6	2.27	4.8	4.61	9.69
(e)	Depreciation and amortisation expense	0.22	0.22	0.21	0.44	0.42	0.86
(f) Other Expenses							
1	Sundry Balance Written Off	0	42.04	0	42.04	0	1150.85
2	Property Tax	0.64	2.52	5.51	3.16	7.78	25.88
3	Listing Fee	0	2.29	0	2.29	0	2.25
4	Other Expenditure	11.47	8.52	9.07	19.99	24.95	41.69
	Total other expenses	12.11	55.37	14.58	67.48	32.73	1220.67
	Total expenses	30.86	58.19	17.06	89.05	59.72	1253.18

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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	-12.3	-58.19	-17.06	-70.49	-35.53	-1228.99
4	Other income	21.07	22.78	21.54	43.85	41.91	85.99
5	Profit (loss) from ordinary activities before finance costs and exceptional items	8.77	-35.41	4.48	-26.64	6.38	-1143
6	Finance costs	0	0	0	0	0	0
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	8.77	-35.41	4.48	-26.64	6.38	-1143
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	8.77	-35.41	4.48	-26.64	6.38	-1143
11	Tax Expense	0	0	0	0	0	4.04
12	Net profit (loss) from ordinary activities after tax	8.77	-35.41	4.48	-26.64	6.38	-1147.04
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	8.77	-35.41	4.48	-26.64	6.38	-1147.04
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	8.77	-35.41	4.48	-26.64	6.38	-1147.04
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	8.77	-35.41	4.48	-26.64	6.38	-1147.04

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22 Details of equity share capital							
	Paid-up equity share capital	2237500	2237500	2237500	2237500	2237500	2237500
	Face value of equity share capital	10	10	10	10	10	10
23 Details of debt securities							
24	Reserves excluding revaluation reserve	0	0	0	0	0	0
26 Earnings per share							
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.008	-0.032	0.004	-0.024	0.006	-1.025
	Diluted earnings per share before extraordinary items	0.008	-0.032	0.004	-0.024	0.006	-1.025
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.008	-0.032	0.004	-0.024	0.006	-1.025
	Diluted earnings per share after extraordinary items	0.008	-0.032	0.004	-0.024	0.006	-1.025
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block

Textual Information(1)

N.A.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	2237.5	2237.5
Reserves and surplus	222.59	249.23
Money received against share warrants		
Total shareholders' funds	2460.09	2486.73
2 Share application money pending allotment	0	0
3 Deferred government grants	0	0
5 Non-current liabilities		
Long-term borrowings	0	0
Deferred tax liabilities (net)	0	
Foreign currency monetary item translation difference liability account	0	0
Other long-term liabilities	0	
Long-term provisions	0	0
Total non-current liabilities	0	0
6 Current liabilities		
Short-term borrowings	0	0
Trade payables	0	0
Other current liabilities	0	0
Short-term provisions	939.53	947.01
Total current liabilities	939.53	947.01
Total equity and liabilities	3399.62	3433.74
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	9.77	10.22
Producing properties	0	0
Intangible assets	0	0
Preproducing properties	0	0
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	0	0
Total fixed assets	9.77	10.22

Statement of Asset and Liabilities			
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Date of start of reporting period		01-04-2016	01-04-2015
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Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	1302.65	1298.6
(v)	Deferred tax assets (net)	0	0
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	0	0
(viii)	Other non-current assets	0	0
Total non-current assets		1312.42	1308.82
Current assets			
	Current investments	0	0
	Inventories	334.23	350.56
	Trade receivables	615.27	658.62
	Cash and bank balances	26.99	9.18
	Short-term loans and advances	1110.71	1106.56
	Other current assets	0	0
Total current assets		2087.2	2124.92
Total assets		3399.62	3433.74
Disclosure of notes on assets and liabilities		Textual Information(1)	

Text Block

Textual Information(1)

N.A.

