

BITS Limited

CIN: L72200DL1992PLC241971

Regd.Off.: 711, 7th Floor, New Delhi House 27, Barakhamba Road, Connaught Place, New Delhi-110001 • Tel.:011-4365 6567 • E-mail: bitsltd@gmail.com • Website: www.bits.net.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019 (Rs.in Lakh)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30.09.2019) Unaudited	(30.06.2019) Unaudited	(30.09.2018) Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	(31.03.2019) Audited
i	Revenue from Operation	18.71	18.52	18.22	37.23	35.62	72.40
ii	Other Income	0.37	-	-	0.37	-	-
iii	Total Revenue (i+ii)	19.08	18.52	18.22	37.60	35.62	72.40
iv	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	5.22	5.10	4.41	10.32	8.82	19.25
	Finance Cost	-	-	-	-	-	0.02
	Depreciation and Amortisation Expenses	1.43	1.43	1.19	2.86	2.38	5.64
	Other Expenditure	18.76	11.62	9.82	30.38	24.79	41.99
	Total Expenses	25.41	18.15	15.42	43.56	35.99	66.90
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	(6.33)	0.37	2.80	(5.96)	(0.37)	5.50
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit before tax (v-vi)	(6.33)	0.37	2.80	(5.96)	(0.37)	5.50
viii	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deffered tax	-	-	-	-	-	-
	(c) Prior Period Adjustment Tax	-	-	-	-	-	0.94
ix	Profit/ (loss) for the period (vii-viii)	(6.33)	0.37	2.80	(5.96)	(0.37)	4.56
x	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Prior Period	-	-	-	-	-	-
	Total	-	-	-	-	-	-
xi	Total Comprehensive income for the period (ix+x)	(6.33)	0.37	2.80	(5.96)	(0.37)	4.56
xii	Paid up Equity share value Capital (Face Value Rs 2/-)	2,237.50	2,237.50	2,237.50	2,237.50	2,237.50	2,237.50
xiii	Earning per Equity Share of Rs. 2/- Each :						
	Basic EPS	(0.0057)	0.0003	0.003	(0.0053)	(0.0003)	0.0041
	Diluted EPS	(0.0057)	0.0003	0.003	(0.0053)	(0.0003)	0.0041

PART – II (Select Information for the Quarter Ended 30th September, 2019)

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	39075814	39075814	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%	34.93%	34.93%
2	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
b)	Non-encumbered						
	Number of Shares	72799186	72799186	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%	65.07%	65.07%

PARTICULARS

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Receiving during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Note:**
- The Above unaudited financial statements \ results for the Quarter and half year ended as on 30th Sept. 2019, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 13th Nov. 2019.
 - The previous year figures have been regrouped , re-classified and recasted wherever necessary.
 - The Company operates in only one segment

By the order of the Board of Directors
For BITS LIMITED

Omprakash

OMPRAKASH RAMASHANKAR PATHAK
(MANAGING DIRECTOR)

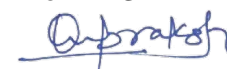
DIN-01428320

Place New Delhi
Date: 13th Nov, 2019

Statement of Assets and Liabilities as on 30.09.2019

S. NO.	PARTICULARS	As ON 30th Sep 2019	(Rs. in Lakh) As ON 31st March 2019
A ASSETS			
1	Non - Current Assets		
	(a) Property, plant and equipment	196.62	199.19
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(i) Investments	200.83	200.83
	(ii) Loans	1,083.68	1,081.18
	(iii) Trade Receivable	327.51	327.51
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Subtotal - Non-Current Assets	1,808.64	1,808.71
2	Current Asstes		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and cash equivalent	4.60	5.09
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	-	-
	(c) Other Tax Assets (Net)	8.25	10.98
	(d) Other Current Assets	6.32	6.92
	Total - Current Assets	19.17	22.99
	Total Assets	1,827.81	1,831.70
B EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	2,237.50	2,237.50
	(b) Other Equity	(501.70)	(495.74)
	Total Equity	1,735.80	1,741.76
2	LIABILITIES		
	Non - Current Liabilities		
	(a) Provisions	-	-
	(b) Deferred Tax Liability (Net)	-	-
	Total - Non - Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial liabilities	-	-
	(i) Trade Payables	-	-
	(ii) Other Current Liabilities	92.01	89.94
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	Total - Current Liabilities	92.01	89.94
	Total Equity & Liabilities	1,827.81	1,831.70

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OMPRAKASH RAMASHANKAR PATHAK
(MANAGING DIRECTOR)
DIN-01428320


Place: New Delhi
Date: 13.11.2019

BITS LIMITED
CIN - L72200DL1992PLC241971
Statement of Cash flows for 30.09.2019

Figures in Lakh

Particulars	Note	As on 30.09.2019	As on 31.03.2019
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		-5.96	5.50
Adjustments for:			
Add:			
Depreciation & ammortisation expenses		2.86	5.64
Finance costs		-	0.02
Loss on disposal of property,plant& equipment		-	-
Profit on sale of Investments		-	-
		(3.10)	11.16
Less:			
Dividend received		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	-
Gain on disposal of property, plant & equipment		-	-
Operating profit before change in operating assets & liabilities			
Adjustments for:			
(Increase)/decrease in trade receivables		-	3.52
(Increase)/decrease in other financial assets		-	-
(Increase)/decrease in other assets		3.33	-5.45
(Increase)/decrease in loans & advances		-2.50	-
Increase/(decrease) in non-current loans		-	3.47
Increase/(decrease) in Current Liabilities		-	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in other financial liabilities		-	-
Increase/(decrease) in other current liabilities		2.07	-7.96
		2.90	-6.42
Cash generated from operations			
Less:			
Income tax paid(net of refund)			-0.94
Net cash flow from operating activities	A	-0.20	3.80
B: CASH FLOW FROM INVESTING ACTIVITIES			
Payment to acquire property,plant & equipments		-0.29	-1.50
Proceeds from disposal of equity instruments measured at FVOCI		-	-
Sale of Investments			
Purchase of Investments		-	-4.66
Proceeds from redemption of Preferance shares measured at FVPL		-	-
Sale of Fixed Assets			
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property,plant & equipments		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
CASH FLOW FROM INVESTING ACTIVITIES	B	-0.29	-6.16
C: CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of term loans/non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings			
Interest paid		-	-0.02
Dividend on Equity shares(including dividend distribution tax)		-	-
Purchase of equity instruments measured at cost		-	-
Proceeds from disposal of equity instruments measured at cost		-	-
CASH FLOW FROM FINANCING ACTIVITIES	C	0.00	-0.02
Net increase/(decrease) in cash & cash equivalents	A+B+C	-0.49	-2.38
Cash & cash equivalents at the beginning of the financial year		5.09	7.47
Cash & cash equivalents at the end of the financial year		4.60	5.09

By the order of the Board of Directors
For BITS LIMITED



OMPRAKASH RAMASHANKAR PATHAK
(MANAGING DIRECTOR)
DIN-01428320

Place: New Delhi
Date: 13.11.2019