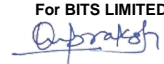


UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019 (Rs. in Lakh)				
Sr. No	Particulars	Quarter Ended	Half Year Ended	Year Ended
		(30.09.2019) Unaudited	30.09.2019 Unaudited	(31.03.2019) Audited
i	Revenue from Operation	18.71	37.23	72.40
ii	Other Income	0.37	0.37	-
iii	<b>Total Revenue (i+ii)</b>	<b>19.08</b>	<b>37.60</b>	<b>72.40</b>
iv	<b>Expenses</b>			
	Purchase of Stock in Trade	-	-	-
	Employee benefit expenses	5.22	10.32	19.25
	Finance Cost	-	-	0.02
	Depreciation and Amortisation Expenses	1.43	2.86	5.64
	Other Expenditure	18.76	30.38	41.99
	<b>Total Expenses</b>	<b>25.41</b>	<b>43.56</b>	<b>66.90</b>
v	<b>Profit/ (loss) before exceptional item &amp; Tax (iii-iv)</b>	<b>(6.33)</b>	<b>(5.96)</b>	<b>5.50</b>
vi	Exceptional Items	-	-	-
vii	<b>Profit before tax (v-vi)</b>	<b>(6.33)</b>	<b>(5.96)</b>	<b>5.50</b>
viii	<b>Tax expense</b>			
	(a) Current tax	-	-	-
	(b) Deferred tax	-	-	-
	(c) Prior Period Adjustment Tax	-	-	0.94
ix	<b>Profit/ (loss) for the period (vii-viii)</b>	<b>(6.33)</b>	<b>(5.96)</b>	<b>4.56</b>
x	Share of Profit/(Loss) of associates	3.62	3.62	-
xi	<b>Other Comprehensive Income</b>			
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-
	(b) Prior Period	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
xii	<b>Total Comprehensive income for the period (ix+x)</b>	<b>(2.71)</b>	<b>(2.34)</b>	<b>4.56</b>
xiii	<b>Paid up Equity share value Capital (Face Value Rs 2/-)</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>
xiv	Earning per Equity Share of Rs. 2/- Each :			
	Basic EPS	(0.0024)	(0.0021)	0.0041
	Diluted EPS	(0.0024)	(0.0021)	0.0041
<b>PART - II (Select Information for the Quarter Ended 30th September, 2019)</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
	Number of Shares	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%
<b>2 Promoter and promoter group shareholding</b>				
a)	Pledged/Encumbered			
b)	Non-encumbered			
	Number of Shares	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%
<b>PARTICULARS</b>				
<b>B INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			Nil
	Receiving during the quarter			Nil
	Disposed of during the quarter			Nil
	Remaining unresolved at the end of the quarter			Nil
<b>Note:</b>				
1	The Above unaudited financial statements \ results for the Quarter and half year ended as on 30th Sept. 2019, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 13th Nov. 2019.			
2	The previous year figures have been regrouped , re-classified and recasted wherever necessary.			
3	The Company operates in only one segment			
4	This consolidated financial results includes the share of profit from associated company. The Consolidation with associates company made compulsory from quarter ending 30.09.2019 vide circular no. List/COMP/30/2019-20. In view of this there is no corponding for quarter ending as well half year ending.			
Place New Delhi Date: 13 <sup>th</sup> Nov, 2019		By the order of the Board of Directors For BITS LIMITED  OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320		

**Statement of Assets and Liabilities as on 30.09.2019**

(Rs. in Lakh)

S. NO.	PARTICULARS	As ON 30th Sep 2019	As ON 31st March 2019
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, plant and equipment	196.62	199.19
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(i) Investments	204.45	200.83
	(ii) Loans	1,083.68	1,081.18
	(iii) Trade Receivable	327.51	327.51
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	-	-
	<b>Subtotal - Non-Current Assets</b>	<b>1,812.26</b>	<b>1,808.71</b>
<b>2</b>	<b>Current Asstes</b>		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and cash equivalents	4.60	5.09
	(iv) Bank balances other that (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	-	-
	(c) Other Tax Assets (Net)	8.25	10.98
	(d) Other Current Assets	6.32	6.92
	<b>Total - Current Assets</b>	<b>19.17</b>	<b>22.99</b>
	<b>Total Assets</b>	<b>1,831.43</b>	<b>1,831.70</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,237.50	2,237.50
	(b) Other Equity	(498.08)	(495.74)
	<b>Total Equity</b>	<b>1,739.42</b>	<b>1,741.76</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non - Current Liabilities</b>		
	(a) Provisions	-	-
	(b) Deferred Tax Liability (Net)	-	-
	<b>Total - Non - Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial liabilities	-	-
	(i) Trade Payables	-	-
	(ii) Other Current Liabilities	92.01	89.94
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	<b>Total - Current Liabilities</b>	<b>92.01</b>	<b>89.94</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,831.43</b>	<b>1,831.70</b>

By the order of the Board of Directors  
For BITS LIMITED



OMPRAKASH RAMASHANKAR PATHAK  
(MANAGING DIRECTOR)

DIN-01428320

Place: New Delhi  
Date: 13.11.2019

**BITS LIMITED**  
**CIN - L72200DL1992PLC241971**  
**Statement of Cash flows for 30.09.2019**

Figures in Lakh

Particulars	Note	As on 30.09.2019	2018-19
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax		-5.96	5.50
Adjustments for:			
Add:			
Depreciation & ammortisation expenses		2.86	5.64
Finance costs		-	0.02
Loss on disposal of property,plant& equipment		-	-
Profit on sale of Investments		-	-
		(3.10)	11.16
Less:			
Dividend received		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	-
Gain on disposal of property, plant & equipment		-	-
<b>Operating profit before change in operating assets &amp; liabilities</b>			
Adjustments for:			
(Increase)/decrease in trade receivables		-	3.52
(Increase)/decrease in other financial assets		-	-
(Increase)/decrease in other assets		3.33	-5.45
(Increase)/decrease in loans & advances		-2.50	-
Increase/(decrease) in non-current loans		-	3.47
Increase/(decrease) in Current Liabilities		-	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in other financial liabilities		-	-
Increase/(decrease) in other current liabilities		2.07	-7.96
		2.90	-6.42
Cash generated from operations			
Less:			
Income tax paid(net of refund)			-0.94
<b>Net cash flow from operating activities</b>	<b>A</b>	<b>-0.20</b>	<b>3.80</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment to acquire property,plant & equipments		-0.29	-1.50
Proceeds from disposal of equity instruments measured at FVOCI		-	-
<b>Sale of Investments</b>			
<b>Purchase of Investments</b>		-	-4.66
Proceeds from redemption of Preferance shares measured at FVPL		-	-
<b>Sale of Fixed Assets</b>			
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property,plant & equipments		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>B</b>	<b>-0.29</b>	<b>-6.16</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayments of term loans/non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings			
Interest paid		-	-0.02
Dividend on Equity shares(including dividend distribution tax)		-	-
Purchase of equity instruments measured at cost		-	-
Proceeds from disposal of equity instruments measured at cost		-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>C</b>	<b>0.00</b>	<b>-0.02</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>A+B+C</b>	<b>-0.49</b>	<b>-2.38</b>
<b>Cash &amp; cash equivalents at the beginning of the financial year</b>		<b>5.09</b>	<b>7.47</b>
<b>Cash &amp; cash equivalents at the end of the financial year</b>		<b>4.60</b>	<b>5.09</b>

By the order of the Board of Directors  
For BITS LIMITED



**OMPRAKASH RAMASHANKAR PATHAK**  
(MANAGING DIRECTOR)  
DIN-01428320

Place: New Delhi  
Date: 13.11.2019