



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS

LLP Identification No.: AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,

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**LIMITED REVIEW REPORT ON THE CONSOLIDATED UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

To,
The Board of the Directors,
BITS LIMITED,
711, 7th Floor, New Delhi House,
27, Barakhamba Road, New Delhi - 110001

We have reviewed the accompanying statement of Consolidated Un-Audited Financial Results of Bits Limited ('the Parent') and its associates and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter and Nine Months Ended December 31, 2023 ('the Statement'), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. LIST/COMP/30/2019-20 issued by the SEBI under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Consolidated Un-Audited Financial Results includes Associate Company's share of net Profit after tax of Rs. 233.10 Lakhs for the period from 01st October, 2023 to 31st December, 2023 and total comprehensive income of Rs. 233.10 Lakhs for the Quarter and Nine Months Ended December 31, 2023, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us.

Our opinion on the statement is not modified in respect of the above matter.

For R. C. Chadda & Co. LLP
Chartered Accountants
(FRN: 003151N)



A handwritten signature in blue ink, appearing to read "Bhishm Madan".

Bhishm Madan
(Partner)

Date: -29th January, 2024

Place: - New Delhi

UDIN - 24524462BKACMF8498

Membership No: - 524462



BITS Limited

CIN: L72200DL1992PLC241971

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC., 2023 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31.12.2023)	(30.09.2023)	(31.12.2022)	(31.12.2023)	(31.12.2022)	(31.03.2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	22.94	21.06	20.45	65.06	59.38	80.14
ii	Other Income	0.43	12.47	(0.50)	13.22	26.76	28.45
iii	Total Income (i+ii)	23.37	33.53	19.95	78.28	86.14	108.59
iv	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	6.53	6.57	6.25	19.48	22.99	30.53
	Finance Cost	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	1.42	1.42	1.55	4.25	4.66	4.76
	Other Expenditure	9.87	23.51	24.53	43.99	59.05	72.34
	Total Expenses	17.82	31.50	32.33	67.72	86.70	107.63
v	Profit/ (loss) before exceptional item & Tax (iii-iv)	5.55	2.03	(12.38)	10.56	(0.56)	0.96
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit before tax (v-vi)	5.55	2.03	(12.38)	10.56	(0.56)	0.96
viii	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) Prior Period Adjustment Tax	-	-	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	5.55	2.03	(12.38)	10.56	(0.56)	0.96
x	Shares of Profit/(Loss) of associates	227.55	(0.56)	11.40	226.99	13.09	(0.17)
xi	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Prior Period	-	-	-	-	-	-
	Total	-	-	-	-	-	-
xii	Total Comprehensive income for the period (ix+x)	233.10	1.47	(0.98)	237.55	12.53	0.79
xiii	Paid up Equity share value Capital (Face Value Rs 2/-)	2,237.50	2,237.50	2,237.50	2,237.50	2,237.50	2,237.50
xiv	Earning per Equity Share of Rs. 2/- Each :						
	Basic EPS	0.2084	0.0013	(0.0009)	0.2123	0.0112	0.0007
	Diluted EPS	0.2084	0.0013	(0.0009)	0.2123	0.0112	0.0007
PART - II (Select Information for the Quarter Ended 30TH SEPT., 2020)							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	Number of Shares	39075814	39075814	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%	34.93%	34.93%
2 Promoter and promoter group shareholding							
a) Pledged/Encumbered							
b) Non-encumbered							
	Number of Shares	72799186	72799186	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%	65.07%	65.07%
PARTICULARS							
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil
	Receiving during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
Note:							
1	The Above unaudited financial statements \ results for the Quarter & Nine month ended as on 31st Dec. 2023, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 29th Jan. 2024.						
2	The previous year figures have been regrouped , re-classified and recasted wherever necessary.						
3	The Company operates in only one segment						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						
Place New Delhi Date: 29.01.2024		<p style="text-align: right;">By the order of the Board of Directors FOR BITS LIMITED</p>  OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320					