

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2023 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30.09.2023)	(30.06.2023)	(30.09.2022)	(30.09.2023)	(30.09.2022)	(31.03.2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	21.06	21.06	19.13	42.12	38.93	80.14
ii	Other Income	12.47	0.32	17.80	12.79	27.26	28.45
iii	<b>Total Income (i+ii)</b>	<b>33.53</b>	<b>21.38</b>	<b>36.93</b>	<b>54.91</b>	<b>66.19</b>	<b>108.59</b>
iv	<b>Expenses</b>						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	6.57	6.38	8.47	12.95	16.74	30.53
	Finance Cost	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	1.42	1.41	1.56	2.83	3.11	4.76
	Other Expenditure	23.51	10.61	18.22	34.12	34.52	72.34
	<b>Total Expenses</b>	<b>31.50</b>	<b>18.40</b>	<b>28.25</b>	<b>49.90</b>	<b>54.37</b>	<b>107.63</b>
v	<b>Profit/ (loss) before exceptional Item &amp; Tax (iii-iv)</b>	<b>2.03</b>	<b>2.98</b>	<b>8.68</b>	<b>5.01</b>	<b>11.82</b>	<b>0.96</b>
vi	Exceptional Items	-	-	-	-	-	-
vii	<b>Profit before tax (v-vi)</b>	<b>2.03</b>	<b>2.98</b>	<b>8.68</b>	<b>5.01</b>	<b>11.82</b>	<b>0.96</b>
viii	<b>Tax expense</b>						
	(a) Current tax	-	-	(0.92)	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
ix	<b>Profit/ (loss) for the period (vii-viii)</b>	<b>2.03</b>	<b>2.98</b>	<b>9.60</b>	<b>5.01</b>	<b>11.82</b>	<b>0.96</b>
x	<b>Other Comprehensive Income</b>						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
xi	<b>Total Comprehensive income for the period (ix+x)</b>	<b>2.03</b>	<b>2.98</b>	<b>9.60</b>	<b>5.01</b>	<b>11.82</b>	<b>0.96</b>
xii	<b>Paid up Equity share value Capital (Face Value Rs 2/-)</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>
xiii	Earning per Equity Share of Rs. 2/- Each :						
	Basic EPS	0.0018	0.0027	0.0086	0.0045	0.0106	0.0009
	Diluted EPS	0.0018	0.0027	0.0086	0.0045	0.0106	0.0009
<b>PART – II (Select Information for the Quarter Ended 30TH SEPT., 2020)</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
	Number of Shares	39075814	39075814	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%	34.93%	34.93%
<b>2 Promoter and promoter group shareholding</b>							
	a) Pledged/Encumbered						
	b) Non-encumbered						
	Number of Shares	72799186	72799186	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%	65.07%	65.07%
<b>PARTICULARS</b>							
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Receiving during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
<b>Note:</b>							
1	The Above unaudited financial statements \ results for the Quarter and half year ended as on 30th September 2023, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 07.11.2023.						
2	The previous year figures have been regrouped , re-classified and recasted wherever necessary.						
3	The Company operates in only one segment						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						

By the order of the Board of Directors

**BITS LIMITED**

**OMPRAKASH RAMASHANKAR PATHAK**  
(MANAGING DIRECTOR)  
DIN-01428320

Place New Delhi  
Date: 07 NOVEMBER, 2023

**Statement of Assets and Liabilities as on 30.09.2023**

(Rs. in Lakh )

S. NO.	PARTICULARS	As ON 30th Sep 2023	As ON 31st March 2023
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	( a ) Property, plant and equipment	268.24	185.24
	( b ) Capital Work In Progress	-	-
	( c ) Intangible assets	-	-
	( d ) Intangible assets under development	-	-
	( e ) Financial assets		
	(i) Investments	216.05	202.66
	(ii) Trade Receivable	304.55	322.36
	(iii) Loans	1,052.06	1,065.51
	( f ) Income tax assets (net)	-	-
	( g ) Other non-current assets	-	-
	<b>Subtotal - Non-Current Assets</b>	<b>1,840.90</b>	<b>1,775.77</b>
<b>2</b>	<b>Current Asstes</b>		
	( a ) Inventories	-	-
	( b ) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	2.44	2.55
	(iii) Cash and cash equivalents	0.73	23.04
	(iv) Bank balances other that (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	-	-
	( c ) Other Tax Assets (Net)	9.26	6.15
	( d ) Other Current Assets	3.49	3.38
	<b>Total - Current Assets</b>	<b>15.92</b>	<b>35.12</b>
	<b>Total Assets</b>	<b>1,856.82</b>	<b>1,810.89</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	( a ) Equity Share Capital	2,237.50	2,237.50
	( b ) Other Equity	(473.51)	(478.52)
	<b>Total Equity</b>	<b>1,763.99</b>	<b>1,758.98</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non - Current Liabilities</b>		
	( a ) Provisions	-	-
	( b ) Defered Tax Liability (Net)	-	-
	<b>Total - Non - Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>		
	( a ) Financial liabilities	-	-
	(i) Trade Payables	-	-
	(ii) Other Current Liabilities	62.83	51.91
	( b ) Other current liabilities	30.00	-
	( c ) Provisions	-	-
	<b>Total - Current Liabilities</b>	<b>92.83</b>	<b>51.91</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,856.82</b>	<b>1,810.89</b>

By the order of the Board of Directors  
For BITS LIMITED



OMPRAKASH RAMASHANKAR PATHAK  
(MANAGING DIRECTOR)  
DIN-01428320

Place: New Delhi  
Date: 07 NOVEMBER, 2023

**BITS LIMITED**  
CIN - L72200DL1992PLC241971

Statement of Cash flows for 30.09.2023

Figures in Lakh

Particulars	Note	As on 30.09.2023	2022-23
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax		5.01	0.96
Adjustments for:			
Add:			
Depreciation & ammortisation expenses		2.83	4.76
Finance costs		-	-
Loss on sale of investment		9.45	-
Provision for dimunetion in the value of investment		0.00	12
		17.29	18.17
Less:			
Dividend received		-	(0.47)
Profit on sale of Investments		-	-
Interest income from financial assets measured at ammortised costs		-	-
Gain on disposal of equity instruments measured at cost		-	(21.57)
Gain on disposal of property, plant & equipment		-	-
Provision return back		12.45	-
<b>Operating profit before change in operating assets &amp; liabilities</b>		<b>4.84</b>	<b>-3.87</b>
Adjustments for:			
(Increase)/decrease in inventories		-	-
(Increase)/decrease in trade receivables		17.93	3.40
(Increase)/decrease in other financial assets		-	-
(Increase)/decrease in other assets		-	-
(Increase)/decrease in loans & advances		13.45	8.57
Increase/(decrease) in non-current loans		-	-
Increase/(decrease) in Current Liabilities		10.92	-
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in other current assets		(3.22)	8.75
Increase/(decrease) in other current liabilities		-	(0.41)
Increase/(decrease) in current trade receivable		-	(0.11)
		39.08	20.21
Cash generated from operations			16
Less:			
Income tax paid (net of refund)		0	0.00
<b>Net cash flow from operating activities</b>	<b>f</b>	<b>43.92</b>	<b>16.34</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment to acquire property, plant & equipments		(85.84)	-1.10
Proceeds from disposal of equity instruments measured at FVOCI		-	-
<b>Sale of Investments</b>		<b>11.11</b>	<b>32</b>
<b>Purchase of Investments</b>		<b>(21.50)</b>	<b>(28.67)</b>
Proceeds from redemption of Preference shares measured at FVPL		-	-
<b>Sale of Fixed Assets</b>		<b>-</b>	<b>-</b>
Repayments/(Disbursement) of loans given		-	-
Proceeds from disposal of property, plant & equipment		-	-
Interest received on financial assets measured at ammortised cost		-	-
Dividend received		-	-
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>g</b>	<b>-96.23</b>	<b>2.32</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayments of term loans/non-current borrowings		30.00	-
Disbursement/ (Repayments) of working capital loans/current borrowings		-	-
Total disbursement/(repayments) of working capital loans/current borrowings		-	0.00
Interest paid		-	0.46
Dividend on Equity shares (including dividend distribution tax)		-	-
Purchase of equity instruments measured at cost		-	-
Proceeds from disposal of equity instruments measured at cost		-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>h</b>	<b>30.00</b>	<b>0.46</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>A+B+C</b>	<b>-22.31</b>	<b>19.12</b>
<b>Cash &amp; cash equivalents at the beginning of the financial year</b>		<b>23.04</b>	<b>3.92</b>
<b>Cash &amp; cash equivalents at the end of the financial year</b>		<b>0.73</b>	<b>23.04</b>

By the order of the Board of Directors  
For BITS LIMITED



OMPRAKASH RAMASHANKAR PATHAK  
(MANAGING DIRECTOR)  
DIN-01428320

Place: New Delhi

Date: 07 NOVEMBER, 2023



**R C CHADDA & CO LLP**  
**CHARTERED ACCOUNTANTS**

LLP Identification No.: AAB-4836  
(Registered with Limited Liability)

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Phase-II, Delhi-110095  
Mob. : 9810124112, 9971991971  
Email: rccandco@gmail.com

**LIMITED REVIEW REPORT ON THE STANDALONE UN-AUDITED FINANCIAL RESULTS OF BITS LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023**

To,  
The Board of the Directors,  
BITS LIMITED,  
711, 7<sup>th</sup> Floor, New Delhi House,  
27, Barakhamba Road, New Delhi – 110001

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of Bits Limited ('the Company') for the Quarter and Half Year Ended September 30, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

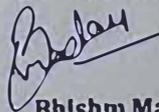
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. C. Chadda & Co. LLP  
Chartered Accountants  
(FRN: 003151N)



  
Bhishm Madan  
(Partner)

Membership No: - 524462

Date: 07<sup>th</sup> November, 2023  
Place: - New Delhi  
UDIN - 23524462BGQZES6568