



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS
LLP Identification No.: AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,
Phase-II, Delhi-110095
Mob. : 9810124112, 9971991971
Email: rccandco@gmail.com

LIMITED REVIEW REPORT ON THE STANDALONE UN-AUDITED FINANCIAL RESULTS OF BITS LIMITED FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2024

To,
The Board of the Directors,
BITS LIMITED,
711, 7th Floor, New Delhi House,
27, Barakhamba Road, New Delhi – 110001

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **Bits Limited** ('the Company') for the Quarter and Three Months Ended June 30, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For R. C. Chadda & Co. LLP
Chartered Accountants
(FRN: 003151N)

**Bhishm
Madan**

Digitally signed by
Bhishm Madan
Date: 2024.08.12
17:51:02 +05'30'

Bhishm Madan
(Partner)
Membership No: - 524462

Date: 12th August, 2024
Place: - New Delhi
UDIN - 24524462BKACTX2646

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024 (Rs. in Lakh)					
Sr. No	Particulars	Quarter Ended			Year Ended
		(30.06.2024) Unaudited	(31.03.2024) Unaudited	(30.06.2023) Unaudited	(31.03.2024) Audited
i	Revenue from Operation	24.62	24.42	21.06	89.48
ii	Other Income	-	0.18	0.32	13.40
iii	Total Revenue (i+ii)	24.62	24.60	21.38	102.88
iv	Expenses				
	Purchase of Stock in Trade	-	-	-	-
	Employee benefit expenses	6.35	7.57	6.38	27.05
	Finance Cost	-	0.46	-	0.46
	Depreciation and Amortisation Expenses	1.52	1.26	1.41	5.51
	Other Expenditure	13.98	12.20	10.61	56.19
	Total Expenses	21.85	21.49	18.40	89.21
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	2.77	3.11	2.98	13.67
vi	Exceptional Items	-	-	-	-
vii	Profit before tax (v-vi)	2.77	3.11	2.98	13.67
viii	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Prior Period Adjustment Tax	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	2.77	3.11	2.98	13.67
x	Other Comprehensive Income				
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
	(b) Prior Period	-	-	-	-
	Total				
xi	Total Comprehensive income for the period (ix+x)	2.77	3.11	2.98	13.67
xii	Paid up Equity share value Capital (Face Value Rs 2/-)	2,237.50	2,237.50	2,237.50	2,237.50
xiii	Earning per Equity Share of Rs. 2/- Each :				
	Basic EPS	0.0025	0.0028	0.0027	0.0122
	Diluted EPS	0.0025	0.0028	0.0027	0.0122
PART – II (Select Information for the Quarter Ended 30TH JUNE, 2023)					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
	Number of Shares	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%
2 Promoter and promoter group shareholding					
	a) Pledged/Encumbered				
	b) Non-encumbered				
	Number of Shares	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil
	Receiving during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil
Note:					
1	The Above unaudited financial statements \ results for the Quarter ended as on 30th June 2024, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 12th Aug 2024.				
2	The previous year figures have been regrouped , re classified and recasted wherever necessary.				
3	The Company operates in only one segment				
4	The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year to date figures upto 31st Dec 2023.				
By the order of the Board of Directors					
For BITS LIMITED					
 OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320					
Place New Delhi					
Date: 12.08.2024					



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS
LLP Identification No.: AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,
Phase-II, Delhi-110095
Mob.: 9810124112, 9971991971
Email: rccandco@gmail.com

LIMITED REVIEW REPORT ON THE CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2024

To,
The Board of the Directors,
BITS LIMITED,
711, 7th Floor, New Delhi House,
27, Barakhamba Road, New Delhi - 110001

We have reviewed the accompanying statement of Consolidated Un-Audited Financial Results of **Bits Limited** ('the Parent') and its associates and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter and Three Months Ended June 30, 2024 ('the Statement'), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. LIST/COMP/30/2019-20 issued by the SEBI under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Further, the Statement includes the results of the Associate Company, i.e., Prurient IT Solutions Private Limited ('the Associate Company').

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Consolidated Un-Audited Financial Results includes Associate Company's share of net Profit after tax of Rs. 0.69 Lakhs for the period from 01st April, 2024 to 30th June, 2024 and total comprehensive income of Rs. 3.46 Lakhs for the Quarter and Three Months Ended June 30, 2024, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us.

Our opinion on the statement is not modified in respect of the above matter.

For R. C. Chadda & Co. LLP
Chartered Accountants
(FRN: 003151N)


**Bhishm
Madan**

Digitally signed by
Bhishm Madan
Date: 2024.08.12
17:50:36 +05'30'

Bhishm Madan
(Partner)

Membership No: - 524462

Date: - 12th August, 2024
Place: - New Delhi
UDIN - 24524462BKACTY6212

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024 (Rs. in Lakh)					
Sr. No	Particulars	Quarter Ended			Year Ended
		(30.06.2024)	(31.03.2024)	(30.06.2023)	(31.03.2024)
		Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	24.62	24.42	21.06	89.48
ii	Other Income	-	0.18	0.32	13.40
iii	Total Revenue (i+ii)	24.62	24.60	21.38	102.88
iv	Expenses				
	Purchase of Stock in Trade	-	-	-	-
	Employee benefit expenses	6.35	7.57	6.38	27.05
	Finance Cost	-	0.46	-	0.46
	Depreciation and Amortisation Expenses	1.52	1.26	1.41	5.51
	Other Expenditure	13.98	12.20	10.61	56.19
	Total Expenses	21.85	21.49	18.40	89.21
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	2.77	3.11	2.98	13.67
vi	Exceptional Items	-	-	-	-
vii	Profit before tax (v-vi)	2.77	3.11	2.98	13.67
viii	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Prior Period Adjustment Tax	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	2.77	3.11	2.98	13.67
x	Shares of Profit/(Loss) of associates	0.69	0.56	-	227.55
xi	Other Comprehensive Income				
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
	(b) Prior Period	-	-	-	-
	Total	-	-	-	-
xii	Total Comprehensive income for the period (ix+x)	3.46	3.67	2.98	241.22
xiii	Paid up Equity share value Capital (Face Value Rs 2/-)	2,237.50	2,237.50	2,237.50	2,237.50
xiv	Earning per Equity Share of Rs. 2/- Each :				
	Basic EPS	0.0031	0.0033	0.0027	0.2156
	Diluted EPS	0.0031	0.0033	0.0027	0.2156
PART – II (Select Information for the Quarter Ended 30TH JUNE, 2023)					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
	Number of Shares	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%
2 Promoter and promoter group shareholding					
a)	Pledged/Encumbered				
b)	Non-encumbered				
	Number of Shares	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%
PARTICULARS					
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil
	Receiving during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil
Note:					
1	The Above unaudited financial statements \ results for the Quarter ended as on 30th June 2024, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 12th Aug 2024.				
2	The previous year figures have been regrouped , re classified and recasted wherever necessary.				
3	The Company operates in only one segment				
4	The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year 2023-24 and the published year to date figures upto 31st Dec 2023.				
By the order of the Board of Directors					
For BITS LIMITED					
 OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320					
Place New Delhi					
Date: 12.08.2024					