



R C CHADDA & CO LLP
CHARTERED ACCOUNTANTS
LLP Identification No. : AAB-4836
(Registered with Limited Liability)

A-27, Vivek Vihar,
Phase-II, Delhi-110095
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Email: rccandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of BITS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of BITS LIMITED (hereinafter referred to as the 'Holding Company') and its associate companies, which are companies incorporated in India, which comprise the Consolidated Balance Sheet as at 31st March 2024, and the Consolidated Statement of Profit and Loss, the Consolidated Statement of changes in Equity and the Consolidated Cash Flows Statement for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Company as at 31st March 2024, of consolidated Profit, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI"), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





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Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our Auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





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The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. Also Refer Annexure A" to this audit report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the associate companies incorporated in India, Separate report "Annexure B" a statement on the matters specified in paragraph 3(xxi) of the Order is part of our Audit report .
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) The other auditors whose report we have relied upon, have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements;
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors;
 - c) Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements;
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

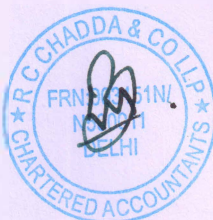


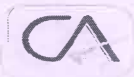


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- e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its associate companies, none of the directors of the its associates incorporated in India, is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls; refer to our separate Report in "Annexure C" which is based on the auditor's reports of the Company and its associate companies, incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which has impact on its financial position in its financial statements.
 - ii. The company and its associate company, incorporated in India did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i)The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.





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(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (i) and (iv) (ii){ Clause 11(e) & Clause 11(f)of Section 143} contain any material mis-statement.

- v. The dividend is not declared or paid during the year by the Company hence the Compliance its Section 123 of this act is not applicable to Company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered.

For R C CHADDA & CO. LLP
CHARTERED ACCOUNTANTS
FRN 003151N

BHISHM MADAN
(PARTNER)
M. No. 524462
Place: New Delhi
Date: 29th May, 2024
UDIN: 24524462BKACQL5466





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“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

Report on the Auditor’s responsibilities for the Audit of the Consolidated Financial Statements of Bits Limited

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls system relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its associate companies, which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, then we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For R C CHADDA & CO. LLP
CHARTERED ACCOUNTANTS
FRN 003151N



BHISHM MADAN
(PARTNER)
M. No. 524462
Place: New Delhi
Date: 29th May, 2024
UDIN: 24524462BKA CQL5466



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"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

To the Independent Auditors' Report of even date on the Consolidated Financial Statements of Bits Limited

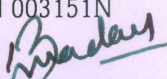
(Referred to in Paragraph 1 under Report on Other Legal and Regulatory Requirements section of our report of even date

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(xxi) Since Reporting Under Para3 & Para 4 of The Companies (Auditor' Report) Order, 2020 is not applicable on the Associate Company , no reporting applicable on Associates Company. There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the Holding company included in the consolidated financial statements.

Name of the Company	CIN	Relation	Remarks Under CARO
Prurient IT Solutions Private Limited	U72900DL2022PTC402556	Associates	N/A
Bits Limited	L72200DL1992PLC241971	Holding	No Adverse Remarks

For R C CHADDA & CO. LLP
CHARTERED ACCOUNTANTS
FRN 003151N


BHISHIM MADAN
(PARTNER)
M. No. 524462
Place: New Delhi
Date: 29th May, 2024
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“ANNEXURE C” TO THE INDEPENDENT AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2024, we have audited the internal financial controls over financial reporting of the Holding Company and its associate companies, which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company and its associate companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its associate companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its associate companies, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its associate companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R C CHADDA & CO. LLP
CHARTERED ACCOUNTANTS
FRN 003151N



BHISHM MADAN
(PARTNER)
M. No. 524462
Place: New Delhi
Date: 29th May, 2024
UDIN: 24524462BKACQL5466

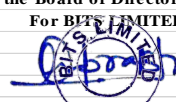



BITS Limited


CIN: L72200DL1992PLC241971

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024 (Rs. in Lakh)						
Sr. No	Particulars	Quarter Ended			Year Ended	Year Ended
		(31.03.2024)	(31.12.2023)	(31.03.2023)	(31.03.2024)	(31.03.2023)
		Audited	Unaudited	Audited	Audited	Audited
i	Revenue from Operation	24.42	22.94	20.76	89.48	80.14
ii	Other Income	0.18	0.43	1.69	13.40	21.53
iii	Total Income (i+ ii)	24.60	23.37	22.45	102.88	101.67
iv	Expenses					
	Purchase of Stock in Trade	-	-	-	-	-
	Employee benefit expenses	7.57	6.53	7.54	27.05	30.53
	Finance Cost	0.46	-	-	0.46	-
	Depreciation and Amortisation Expenses	1.26	1.42	0.10	5.51	4.76
	Other Expenditure	12.20	9.87	33.28	56.19	72.33
	Total Expenses	21.49	17.82	40.92	89.21	107.62
v	Profit/ (loss) before exceptional Item & Tax (iii-iv)	3.11	5.55	(18.47)	13.67	(5.95)
vi	Exceptional Items	-	-	-	-	-
vii	Profit before tax (v-vi)	3.11	5.55	(18.47)	13.67	(5.95)
viii	Tax expense	-	-	-	-	-
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	(c) Prior Period Adjustment Tax	-	-	-	-	-
ix	Profit/ (loss) for the period (vii-viii)	3.11	5.55	(18.47)	13.67	(5.95)
x	Shares of Profit/ (Loss) of associates	0.56	227.55	(0.17)	227.55	(0.17)
xi	Other Comprehensive Income					
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-
	(b) Prior Period	-	-	-	-	-
	Total	3.67	233.10	(18.64)	241.22	(6.12)
xii	Total Comprehensive income for the period (ix+ x)	3.67	233.10	(18.64)	241.22	(6.12)
xiii	Paid up Equity share value Capital (Face Value Rs 2/-)	2,237.50	2,237.50	2,237.50	2,237.50	2,237.50
xiv	Earning per Equity Share of Rs. 2/- Each :					
	Basic EPS	0.0033	0.2084	(0.0167)	0.2156	(0.0055)
	Diluted EPS	0.0033	0.2084	(0.0167)	0.2156	(0.0055)
PART – II (Select Information for the Quarter Ended 31st Mar., 2023)						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	39075814	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%	34.93%
2	Promoter and promoter group shareholding					
a)	Pledged/ Encumbered					
b)	Non-encumbered					
	Number of Shares	72799186	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%	65.07%
PARTICULARS						
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Receiving during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil
Note:						
1	The Above Audited Financial Statements \ results for the Quarter & Year ended as on 31.03.2024, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 29.05.2024					
2	The previous year figures have been regrouped , re-classified and recasted wherever necessary.					
3	The Company operates in only one segment					
4	The figures for the quarter ended 31.03.2024 and 31.03.2023 are the balancing figures between audited figures in respect to the full financial year and the published figure for the nine months ended 31.12.2023 and 31.12.2022 respectively.					
By the order of the Board of Directors						
For BITS LIMITED						
 OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR)						
Place New Delhi						
Date: 29.05.2024						

Consolidated Statement of Assets and Liabilities as on 31.03.2024			
			(Rs. in Lakh)
S. NO.	PARTICULARS	As ON 31st March 2024	As ON 31st March 2023
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	267.56	185.24
	(b) Capital Work In Progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets	-	-
	(i) Investments	443.43	202.49
	(ii) Trade Receivable	267.55	322.36
	(iii) Loans	1,042.29	1,065.51
	(f) Income tax assets (net)	-	-
	(g) Other non-current assets	3.25	3.25
	Subtotal - Non-Current Assets	2,024.08	1,778.85
2	Current Asstes		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1.00	2.55
	(iii) Cash and cash equivalents	26.07	23.04
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	0.11	-
	(c) Other Tax Assets (Net)	6.93	6.15
	(d) Other Current Assets	-	0.13
	Total - Current Assets	34.11	31.87
	Total Assets	2,058.19	1,810.72
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,237.50	2,237.50
	(b) Other Equity	(237.47)	(478.69)
	Total Equity	2,000.03	1,758.81
	LIABILITIES		
2	Non - Current Liabilities		
	(a) Borrowings	-	-
	(b) Other Financial Liability	34.76	30.14
	Total - Non - Current Liabilities	34.76	30.14
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(A) Total Outstanding dues of micro and small enterprises		
	(B) Total Outstanding dues of Creditores other than Micro micro and small enterprises	1.13	0.02
	(iii) Other Financial Liabilities	20.38	20.32
	(b) Other Current Liabilities	1.89	1.43
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Total - Current Liabilities	23.40	21.77
	Total Equity & Liabilities	2,058.19	1,810.72
By the order of the Board of Directors For BITS LIMITED			
			
OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320			
Place: New Delhi			
Date: 29.05.2024			

BITS LIMITED			
CIN - L72200DL1992PLC241971			
Consolidated Statement of Cash flows for 31.03.2024			
Particulars	Note	Figures in Lakh	
		2023-24	2022-23
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		13.67	(6.12)
Adjustments for:			
Add:			
Depreciation & amortisation expenses		5.51	4.76
Loss from Associates		-	0.17
Finance costs		0.46	-
Loss on disposal of property, plant & equipment		-	-
Loss on sale of Investments		9.75	-
Loss on Written of Assets		-	-
Provision for diminution in the value of investments		-	12.45
		256.95	11.26
Less:			
Dividend received		(0.02)	(0.47)
Interest income from financial assets measured at amortised costs		-	-
Gain on disposal of equity instruments measured at cost		(0.30)	(14.66)
Gain on disposal of property, plant & equipment		-	-
Provision for diminution in the value of investments		(12.45)	-
Operating profit before change in operating assets & liabilities		16.63	(3.87)
Adjustments for:			
(Increase)/ decrease in inventories		-	-
(Increase)/ decrease in non current trade receivable		54.81	3.40
(Increase)/ decrease in other financial assets		-	-
(Increase)/ decrease in other assets		-	-
(Increase)/ decrease in Non-Current loans & advances		23.23	8.57
Increase/ (decrease) in current trade receivable		1.54	(0.10)
Increase/ (decrease) in other current financial assets		(0.11)	-
Increase/ (decrease) in current tax assets		(0.78)	-
Increase/ (decrease) in other assets		0.12	8.75
Increase/ (decrease) in other non-current Financial Assets		4.63	-
Increase/ (decrease) in non-current loans		-	-
Increase/ (decrease) in Other Current Liabilities		-	(0.41)
Increase/ (decrease) in trade payables		1.11	-
Increase/ (decrease) in other current Financial Assets		0.06	-
Increase/ (decrease) in other current assets		-	-
Increase/ (decrease) in other current liabilities		0.46	-
		85.07	20.21
Cash generated from operations		101.70	16.34
Less:			
Income tax paid (net of refund)		-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		101.70	16.34
B: CASH FLOW FROM INVESTING ACTIVITIES			
Payment to acquire property, plant & equipments		(87.84)	(1.10)
Proceeds from disposal of equity instruments measured at FVOCI		-	-
Sale of Investments		11.11	32.08
Purchase of Investments		(21.50)	(28.66)
Proceeds from redemption of Preference shares measured at FVPL		-	-
Sale of Fixed Assets		-	-
Repayments/ (Disbursement) of loans given		-	-
Proceeds from disposal of property, plant & equipments		-	-
Interest received on financial assets measured at amortised cost		-	-
Dividend received		0.02	0.47
CASH FLOW FROM INVESTING ACTIVITIES (B)		(98.21)	2.79
C: CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of term loans/ non-current borrowings		-	-
Disbursement/ (Repayments) of working capital loans/ current borrowings		-	-
Total disbursement/ (repayments) of working capital loans/ current borrowings		-	-
Interest paid		(0.46)	-
Purchase of equity instruments measured at cost		-	-
Proceeds from disposal of equity instruments measured at cost		-	-
CASH FLOW FROM FINANCING ACTIVITIES (C)		(0.46)	-
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		3.03	19.13
Cash & cash equivalents at the beginning of the financial year		23.05	3.92
Cash & cash equivalents at the end of the financial year		26.07	23.05
By the order of the Board of Directors			
For BITS LIMITED			
			
OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320			
Place: New Delhi			
Date: 29-05-2024			



BITS Limited

CIN: L72200DL1992PLC241971

Regd.Off.: 711, 7th Floor, New Delhi House 27, Barakhamba Road,
Connaught Place, New Delhi-110001 • Tel.:011-4365 6567
• E-mail: bitsltd@gmail.com • Website: www.bits.net.in

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: -29th May, 2024

Security Code: - 526709

Subject: - Declaration under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report on the Audited Financial Results, both on Standalone and Consolidated basis, for the Financial Year ended March 31, 2024 issued by R. C. Chadda & Co. LLP, Chartered Accountants Statutory Auditors of the Company is WITH UNMODIFIED OPINION.

You are requested to take the above on record.

Thanking You,

Your's Faithfully,
For **Bits Limited**

Omprakash Ramashankar Pathak
Managing Director
DIN - 01428320